



**ROYAL SUNDARAM INSURANCE**  
Sundaram Finance Group

**ROYAL SUNDARAM GENERAL INSURANCE CO. LIMITED**  
Regd. Office: 21, Patullos Road, Chennai 600 002.  
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Karapakkam, Chennai 600 097. Ph: 91-44-7117 7117, 1860 425 0000.  
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Website: www.royalsundaram.in  
IRDA Regn. No. 102|CIN-U67200TN2000PLC045611

**Add-on wording of "Obsolete Machinery/Involuntary  
Betterment/Technological Advancement Clause/ Modification Cost and/or  
Incompatibility Expenses"**

UIN IRDAN102RP0015V02202021/A0007V01202122

It is hereby declared and agreed subject to receipt of consideration, that the insurance under this Policy shall, subject to terms, conditions and exclusions of this Policy and also subject to terms, conditions and exclusions hereinafter contained, extend to cover the event of insured machinery/ equipment, necessitating replacement due to total physical damage, becoming obsolete at the time of such replacement, in which case claim shall be considered based on the cost of replacement of the damaged machinery / equipment with the follow up model of the same type without deduction of betterment charges upto the limit specified in the schedule.

However, if the cost of replacement with the follow up model exceeds the sum insured set against the said item, the company's liability would not exceed the sum insured.

It is further agreed & declared that this extension shall not be enforceable if the insured is unable or unwilling to reinstate the property.

This extension will be subject to an additional excess as shown in the policy schedule.